

Institutional and Financial Assistance Information for Students

Any students that are interested in applying for any type of Title IV Financial Aid must fill out a “Free Application for Federal Student Aid” (FAFSA). www.fafsa.ed.gov from the information that is submitted on the FAFSA, the Central Processing System (CPS) calculates an “Expected Family Contribution” (EFC). This is reported to the student as a Student Aid Report (SAR) and to the academy as an Institutional Student Information Record (ISIR). The ISIR is used by the academy to establish PELL Grant and student loan eligibility.

The Department of Education has established that a percentage of applications are selected for verification to ensure that the information used to establish eligibility is accurate. Our academy policy is to verify all applications selected for verification by the Department of Education. Please know that the selection of an application for verification does not mean that we believe that your information is incorrect, it is just a way for the Department of Education to verify an unusual income situation, a drastic difference between prior years and current years income and assets or just to verify a random selection of applications. We also reserve the right to verify any application that we feel may have unusual or discrepant information. During the time an applicant is completing the verification no Financial Aid funds will be disbursed or credited to the student’s account, which includes grants and loans. If the student crosses into two award years the student could be subject to verification for both years. Failure to provide required verification documentation could result in the student being suspended from the academy.

Any student who is eligible for Title IV, Financial Aid, will be educated on the type of aid they have been awarded. The prospective student is given a Financial Aid Packet upon enrollment with information regarding Financial Aid. Direct loan Entrance Counseling will be conducted with each student receiving Direct Loans within the first 30 days of enrollment.

To continue receiving financial aid, the student must meet Satisfactory Academic Progress (SAP), in both attendance and academics. Our academies have defined 70% as maintaining SAP.

Disbursements regarding Title IV payments are done on a case-by-case basis and vary by programs. You should contact the Academies Financial Aid Director for specific information as it relates to your account.

Our Academies do not have a bookstore. Textbooks/Supplies (included in student kit) are given the first day of class.

The terms of a Direct loan that are disbursed to a student, are given prior to enrollment, during entrance counseling, and upon receipt of a loan disbursement. The student signs a Direct Loan Release Form with terms and conditions for the loan.

Our Academies do not offer employment opportunities to students as part as their financial assistance package.

Prior to graduation any student who has received a Direct Loan will complete an Exit Counseling. This counseling will go over the terms of the Direct Loan the student has received for the Academy. The student is also given an Exit Packet that reiterates all information given in the counseling.